

## STONEGATE REAL ESTATE STANDARDIZED OPERATING PROCEDURE FOR HOMEBUYERS PURSUANT TO REAL PROPERTY LAW §442-H

All Brokerage firms in New York State (Effective April 20, 2022) are required to institute standardized operating procedures to qualify prospective homebuyers.

As required by law, (S.2131-A/A.6186) Please be advised that Stonegate Real Estate (the "Broker"):

- 1. REQUIRES prospective buyers to show proper identification before entering a property or submitting and offer.
- 2. DOES NOT REQUIRE but encourages exclusive buyer broker agreements to enter a property or submit an offer.
- 3. REQUIRES buyers to have a mortgage pre-approval from a financial institution or proof of funds to enter a property or submit and offer.
- \*Although Broker may not require such information, a seller of real estate may require this information prior to showing the property and/or as part of any purchase offer.

Broker has copies of these Standardized Operating Procedures available to the public upon request at Broker's office location.